## Fundraising and Gift Policy

Approved May 12, 2008
Revised and Approved July 7, 2009
Revised and Approved October 3, 2011
Reviewed August 22, 2014
Revised and Approved September 9, 2019

The Kinderhook Memorial Library welcomes gifts at the discretion of the Library Director and/or the Board of Trustees. These gifts help enrich and improve public library resources. Gifts and donations may be made to the Library in a number of ways. The Library reserves the right to decline any gift which does not further the mission or goals of the Kinderhook Memorial Library or which would result in the incurrence of excessive expense or administrative support.

The Library Board and Director may raise money through community-wide appeals and through direct solicitation of individuals, corporations, and foundations. Donations to the Library shall be unrestricted unless a specific condition is stated by the donor. Restricted donations will be accepted on the condition that the specific use requested is consistent with the goals and objectives of the Library.

Donations may be made to the Library at any time during the year with the understanding that these donations may be carried over to the next fiscal year.

All unrestricted monetary gifts received without a fund or project designation will be directed into the Operational Budget, and reported to the Board of Trustees.

Acknowledgements of gifts will be sent to donors.

## Raffles and Games of Chance

As part of its fundraising efforts, the Library Board and Director may conduct raffles, auctions, contests, or games of chance. In the case of raffles, auctions, and games of chance, the determination of winner shall not be made by a trustee, staff member, or a member of the Friends of the Library and the winner will be determined in public view. In the case of judged events or contests, no trustee, staff member or member of the Friends of the Library Executive Committee may be eligible to win.

## Tangible Objects and Ephemera

Individual donations to the collection are accepted with the understanding that the Library applies the same criteria for evaluating gift material as it applies to purchased material. Gifts may be accepted with the understanding that the Library reserves the right to add them to its collection, distribute them to other libraries, donate them, sell them, or discard them. Gifts will be withdrawn

in the same manner as purchased material. The Library does not accept responsibility for notifying donors of withdrawal or replacement of gift items.

All personal property, art objects, paintings, prints, maps, antiques and other collectibles, if accepted, are accepted only on the condition that they may be sold, kept, given away or discarded at the discretion of the Library Board and/or the Library Director. However, specific requests for the disposition of an item will be taken under advisement by the Board, and the gift will be returned if the request is not deemed to be suitable to the goals and objectives of the Library.

Gift items will be formally acknowledged if the donor wishes. The Library will not appraise or estimate the value of gift donations. The responsibility for such assessment lies with the donor.